परिवर्तनकारी नवीनीकरण द्वारा उत्कृष्टता



भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

Underwriting Aspects on Non Resident Indians & Foreign Nationals of Indian Origin

भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

Performance Excellence through Disruptive Innovation

Who is a Non-Resident Indian?

- A citizen of India temporarily residing in the country of his/her residence and holding a valid passport issued by Government of India

Who is not an NRI?

- Green card holder
- The person who applied for/planning to apply for foreign citizenship
- Foreign National of Indian origin

Who is a Foreign National of Indian Origin

- A foreign citizen is deemed to be of Indian Origin, if, he, at any time, held an Indian Passport or he or either of his parents or any of his grand parents was a citizen of India by virtue of the constitution of India or Citizenship Act,1957(57 of 1955)

NRIs – Reclassification of countries

- **The countries are classified into five groups as against the existing seven groups.**
  - Circular Ref: NB&R/145/2016, dt. 23.11.2016

- Underwriting restrictions will be based on the resident group to which they belong.
  - Increase in the maximum sum assured
  - Medical and Non medical Business
  - Juvenile lives and housewives

REVISED RESIDENCE GROUPS

- **Residence Group I :**

--includes the following 18 countries:

Name of the country	Name of the country	Name of the country
Afghanistan	Iran	Palestine
Burundi	Iraq	Somalia
Chad	Israel - West Bank, Gaza, Jerusalem	Sudan
Chechen Republic	Liberia	Western Sahara
Democratic Republic of the Congo(Zaire)	North Korea	Yemen
Haiti	Pakistan	Zimbabwe



- **Residence Group – I**

– NRIs and Foreign Nationals of Indian Origin residing in Group-I countries will be allowed insurance without charging any residence extra.

i. Under Table Nos. 816, 817, 818 i.e. Endowment type **Single Premium Plans. Only those** single premium plans will be allowed where Actual Sum Assured is lower than the single premium paid i.e. where enhanced death benefit in the form of sum assured as a multiple of single premium is available, those plans will not be allowed.

ii. Maximum policy term of **15 yrs.**

iii. Maximum S.A. of **Rs.10 lacs.**

iv. All pension products without any life cover can be allowed without any limit without charging residence extra to NRIs but not Foreign Nationals of Indian origin.

Residence Group II:

--include the following 39 countries:

Name of the country	Name of the country	Name of the country
Angola	Ethiopia	Myanmar (Burma)
Armenia(Nagorno-Karabakh)	Guatemala	Nepal (South Terrai Region, Birgank, Janakpura, Rangeli)
Azerbaijan (others)	Guinea	Niue
Bangladesh (Rangpur (district), Jhanjali, Machanganj, Mymensingh, Naogaon, Rohanpur, Rajshahi(district), Ishurdi, Khulana(district), Sylhet(district) and Chittagong (district)	Guinea Bissau	Papua New Guinea
Burkina Faso	Honduras	Peru (Ayachuco, Apurimac, Cusco, Junin and Huancavelica regions, Ene Apurimac River Valley-VRAE)

Cameroon	Indonesia, (Aceh, Papua, Central Sulawesi Maluku, border with East Timor)	Philippines (Mindanao, Sulu Archipelago, Zamboanga Peninsula) (Occupations other than Military, Security, Mineral Extraction & Energy sector)
Central African Republic	Ivory Coast	Russia (Chechnya, Dagestan, Ingushetia, Kabardino-Balkaria, Karachay-Cherkessia, North Ossetia)
Cote d Ivoire	Kyrgyzstan	Rwanda
Colombia	Madagascar (others)	Sierra Leone
Djibouti	Mali	Tajikistan
– Ecuador (Carchi, Sucumbios, Imbabura, Esmeraldas)	Montserrat	Togo
Equitorial Guinea -– Malabo	Morocco(Other)	Uzbekistan
Eritrea	Mozambique (Nampula, Manica, Sofala)	Venezuela – (Others)

Residence Group – II

i. NRIs and Foreign Nationals of Indian origin residing in the above countries will be allowed insurance cover without charging any residence extra subject to the below mentioned conditions:

ii. Under Table Nos. 816, 817, 818 etc. i.e. Endowment type Single Premium Plans. Only those single premium plans will be allowed where Actual Sum Assured is lower than the single premium paid i.e. where enhanced death benefit in the form of sum assured as a multiple of single premium is available, those plans will not be allowed.

iii. Maximum policy term of 15 years

iv. Maximum Basic Sum Assured of Rs. 25 lacs

v. All pension products without any life cover can be allowed without any limit without charging residence extra to NRIs but not Foreign Nationals of Indian origin.

vi. NRIs and Foreign Nationals of Indian origin residing in countries mentioned in Residence Group and II will not be allowed insurance under other plans.

3. Residence Group III

- Residence Group III will consist of the following 7 countries:

Name of the country	Name of the country	Name of the country
Comoros (HIV)	**Niger (HIV)**	**Turkmenistan**
Lebanon	**Nigeria (HIV)**	**Uganda (HIV)**
Nicaragua (HIV)		

- NRIs and Foreign Nationals of Indian origin residing in the above countries will be allowed cover with a residence extra of **Rs. 3 %0 for** a maximum rated up sum assured (TRSA) of **Rs. 150 Lacs,** subject to submission of HIV, as detailed in the circular for the specified countries as above, irrespective of sum proposed. The insurance will be offered under plans other than pure term insurance (Table Nos. 822, 823 & 825).
- Riders allowed: AB rider will be allowed.
- No rider other than above will be allowed.

4. Residence Group IV :

Residence Group IV will consist of the following 53 countries:

Name of the country	Name of the country	Name of the country
Albania	Georgia	Mozambique (Others) (HIV)
Algeria	Ghana (HIV)	Namibia (HIV)
Armenia (Others)	Guyana (HIV)	Nepal (Others)
Azerbaijan (Baku only)	Indonesia (Others)	Panama
Bangladesh (Others)	Jamaica (HIV)	Paraguay (others) (Occupation other than police & Security)
Benin (HIV)	Kazakhstan (Standard occupations only)	Peru (Other than Lima) & (Other than Ayacucho, Apurimac, Cusco, Junin & Huancavelica Regions, Ene-Aurimac River Valley, (VRAE) -
Bosnia	Kenya (HIV)	Samoa
Botswana (HIV)	Kiribati (HIV)	Sao Tome and Principe

Name of the country	Name of the country	Name of the country
Cambodia	Kosovo	Senegal (HIV)
Cape Verde (HIV)	Lesotho (HIV)	South Africa (HIV)
Costa Rica (HIV)	Macedonia	Suriname (HIV)
Dominica (HIV)	Madeira (HIV)	Swaziland (HIV)
Dominican Republic (HIV)	Malawi (HIV)	Tanzania (HIV)
Ecuador (Others) (HIV)	Mauritania	Tibet (China)
Egypt	Moldova	Tunisia
El Salvador	Mongolia	Vanuatu (HIV)
Gabon (HIV)	Montenegro	Zambia (HIV)
Gambia (The Gambia) (HIV)	Morocco (Casablanca, Fez, Tangier, Marrakesh, Sale, Meknes, Rabat)	

Residence Group – IV

i. NRIs and Foreign Nationals of Indian origin residing in the above countries will be allowed cover with a residence extra of Rs. 2 %0 for a maximum rated up sum assured (TRSA) of Rs. 250 Lacs subject to submission of HIV, as detailed in the circular for the specified countries as above, irrespective of sum proposed. The insurance will be offered under plans other than pure term insurance (Table Nos. 822, 823 & 825).

ii. Riders allowed along with basic plan: AB Rider will be allowed.

iii. No rider other than above will be allowed.

iv. In addition to the above, NRIs and Foreign Nationals of Indian origin residing in Residence Groups III & IV can be allowed cover without charging any residence extra as follows:

v. Under Table Nos. 816, 817, 818 with Single Premium Mode Only with maximum policy term of 15 years, and subject to restriction of sum assured applicable to respective group. Only those single premium plans will be allowed where Actual Sum Assured is lower than the single premium paid i.e. where enhanced death benefit in the form of sum assured as a multiple of single premium is available, those plans will not be allowed.

vi. All pension products without any life cover can be allowed without any limit without charging residence extra to NRIs but not Foreign Nationals of Indian origin.

5. Residence Group V

Residence Group V will consist of the following 121 countries:

Name of the country	Name of the country	Name of the country
Andorra	Greenland	Poland
Anguilla	Grenada	Portugal
Antigua & Barbuda	Guadeloupe	Qatar
Argentina	Guam	Reunion (France)
Aruba	Hong Kong (Part of China)	Romania
Australia	Hungary	Russia (Others)
Austria	Iceland	S Korea
Bahamas	Ireland	San Marino
Bahrain	Israel - Tel Aviv	Saudi Arabia
Barbados	Israel-Other cities, except West Bank, Gaza, Jerusalem	Serbia
Belarus	Italy	Seychelles

Name of the country	Name of the country	Name of the country
Belgium	Japan	Singapore
Belize	Jordan	Slovak rep
Bermuda	Kuwait	Slovenia
Bhutan	Laos	Solomon Island
Bolivia	Latvia	Spain
Brazil	Liechtenstein	Sri Lanka
British Virgin Islands	Lithuania	St Kitts and Nevis
Brunei	Luxembourg	St Lucia
Bulgaria	Macau (part of China)	St Martin (France & Holland)
Canada	Madagascar (Capital only)	St Vincent and Grenadines
Canary Islands	Malaysia	Sweden
Cayman Islands	Maldives	Switzerland
Chile	Malta	Taiwan
China	Marshall Islands	Thailand

Croatia	Martinique (France)	Tonga – Nukualofa
Cuba	Mauritius	Trinidad & Tobago (TT)
Curacao	Mexico	Turkey
Cyprus	Micronesia	Turks and Caicos
Czech Republic	Monaco	Tuvalu
Denmark	Nauru	U.A.E.
Estonia	Netherland Antilles	UK
Falkland Islands (UK)	Netherlands	Uruguay
Fiji	New Caledonia	US Virgin Islands
Finland	New Zealand	USA
France	Norway	Vatican
French Guiana	Oman	Venezuela - Caracas
French Polynesia	Palau	Vietnam - Ho Chi Minh City
Germany	Paraguay- major cities (Occupation other than police & Security)	Vietnam-Others
Gibraltar	Peru – Lima (Other than Ayacucho, Apurimac, Cusco, Junin & Huancavelica Regions, Ene-Aurimac River Valley, (VRAE)	
Greece	Philippines (Occupations other than Military, Security, Mineral Extraction & Energy sector)	

Residence Group – V

i. Proposals from NRIs & FNIOs residing in the above 121 countries can be accepted without charging any residence extra under all plans of assurance and in accordance with the existing guidelines applicable to NRIs & FNIOs.

ii. Riders allowed to NRIs along with basic plan: New Term Rider, PWB Rider and AB Rider. Riders allowed to FNIOs along with basic plan: Only AB Rider & New Term Rider (for Residence Group V only) & PWB Rider only in case of proposals on Minor lives (for Residence Group V only).

iii. No rider other than above will be allowed.

iv. Mail Order Business in respect of NRI : Minimum Basic Sum Assured : Rs. 10 Lacs (in the multiples of Rs. 1 Lac), Maximum insurance cover (TRSA) allowed Rs. 300 Lacs subject to conditions specified in the Circular.MOB will not be allowed to FNIO.

General Points to be considered while allowing cover to NRIs and FNIOs in Five residence groups

- NMS & Exclusive NMS for Single Premium Plans will be applicable to NRIs & FNIOs residing in group v countries only.
- TRB and PWB will be allowed under NM(Special) scheme to Group V Countries only
- No other residence groups will be allowed any non-medical scheme
- HIV & FMR are mandatory for NRIs & FNIOs residing in groups III & IV countries as mentioned in Annexure A with (HIV) irrespective of sum proposed.
- Health Insurance plan T-904 is allowed to FNIOs on par with NRIs
- E-Term Plan 825 is allowed to NRIs only residing in group V countries under medical scheme on their visit to India
- Pure Term plans 822, 823, 825 and Pension plans will not be allowed to FNIOs

- The residence ratings against the residence groups mentioned in Annexure "A" are to be applied to Class I occupations such as managerial, skilled, highly paid desk job type of employment with proof of employment.
- Proposals above Rs 50 lacs will be considered only from persons employed in Class I occupations. Maximum S.A. to class II occupations for skilled laborers is increased to 50 lacs
- Residence extra will not be rated up for persons employed in class II occupations.
- Proposals from proponents attracting health extra of Class III and above and with class II occupations are to be regretted.
- Proposals from residents of Libya, Syria and Ukraine are to be postponed till further instructions.
- Proposals attracting Occupation Extra & Residence Extra combined together above rated up Rs.3%0 are to be regretted.
- NRIs & FNIOs are to be treated on par with resident Indians for the purpose of calling for income proof.

- Only individual insurance is to be allowed.
- Keyman insurance, Employer Employee cover/business covers may not be allowed.
- If the proponent is staying in India for a period of at least one year and intends to continue to stay in India, he/she will be treated on par with resident Indians for the purpose of grant of insurance.
- If the proposer frequently visits countries falling in group I to group IV, then Travel and residence questionnaire may be obtained.
- If period of stay in a country, falling in residence groups I to IV, is more than 3 months in a year residential guidelines applicable to that country may be followed.
- Residence extra should not be charged for occasional visits.

Juvenile lives & Housewives : NRIs & FNIOs

- Insurance cover is allowed to Juvenile lives & housewives residing in group IV & V countries subject to max. SA limits as applicable to respective residence groups.
- HIV & FMR are mandatory for housewives residing in groups IV countries as mentioned in Annexure A with (HIV), irrespective of sum proposed
- If TRSA exceeds 50 lakhs for minor lives then only HIV report is mandatory for group IV countries as mentioned in Annexure A with (HIV)

III Mail Order Business :

- Max. Insurance cover increased to Rs. 3 crores subject to :

1) Proposals from only residents of Group V countries only.
2) Term Plan & TRB is not allowed beyond sum assured of Rs.25 lakhs

- Min Sum Assured under Mail Order Business is Rs.10 lakhs (for NRI)
- Mail order business not allowed to FNIOs